



BlueWater Angels was established as a Limited Liability Company (LLC) in February 2008.

Please answer the following questions regarding your interest in membership with the BlueWater Angels. *Your answers are not legally binding, but will be used for planning purposes:*

Membership Questionnaire

Name e-mail address

1. Are you an accredited investor? (Review attached document for guidelines)
 Yes
 No
2. If beyond the \$25,000 minimum annual investment expected of each member, what level of investment would you be prepared to make annually?
 (Please indicate dollar amount if beyond \$25,000)
3. What County is your primary residence located?
4. Are you interested in assisting MMIC staff with preliminary screening of potential deals?
 Yes
 No
5. Would you like to be contacted regarding various opportunities to sponsor the Blue Water Angels or related events?
 Yes
 No
6. Do you have any potential deals that you would be willing to share with other members of the Blue Water Angels?
 Yes
 No

Note: MMIC will not use members' names in press releases without written permission.



For accredited investors that are interested in becoming a member of the BlueWater Angels, annual membership dues is **\$2,000**.

- **Checks should be made payable to the BlueWater Angels, LLC.**
- A detailed document outlining membership benefits and responsibilities will be drafted following the legal formation of Blue Water Angels.
- Payment of dues will demonstrate your willingness to **invest a minimum of \$25,000 annually**, provided high-quality deals are made available to the group.
- Membership dues/commitments allow BlueWater Angels to determine the range of investments that can be made annually. Example: if there are 20 members committing to invest \$25,000 each, then the Blue Water Angels can inform the entrepreneurial community that the group is capable of making up to \$500,000 in annual investments.
- Please share this information with other accredited investors that may have an interest in becoming a member of the BlueWater Angels

If you are an accredited investor and would like to become a member of BlueWater Angels, **please print, complete the above questionnaire and the following “Confirmation of Accredited Investor Status” form**, which will remain confidential and securely filed at MMIC. **Please include a check of \$2,000** for inaugural dues and mail all three pages to:

Brent Case
BlueWater Angels, LLC
c/o MidMichigan Innovation Center
4520 E. Ashman Rd., Suite M
Midland, MI 48642



Confirmation of Accredited Investor Status

From: _____
Name of Individual or Organization

Social Security, Tax Identification, Passport Number

Street Address

City State Zip

(Area Code) Telephone Fax

Email address

The undersigned hereby confirms that (s)he or the organization that (s)he represents is an accredited investor as defined in Rule 501 of the Securities Act of 1933 and requests that a copy of the disclosure statement for BlueWater Angel's to be forwarded to the above address.

The undersigned, or the organization that the undersigned represents is an accredited investor because (s)he/it is (please indicate):

_____ a bank, insurance company, registered investment company, business development company, or small business investment company;

_____ an employee benefit plan, within the meaning of the Employee Retirement Income Security Act, if a bank, insurance company, or registered investment adviser makes the investment decisions, or if the plan has total assets in excess of \$5 million;

_____ a charitable organization, corporation, or partnership with assets exceeding \$5 million;

_____ a director, executive officer, or general partner of the company selling the securities;

_____ a business in which all the equity owners are accredited investors;

_____ a natural person who has individual net worth, or joint net worth with the person's spouse, that exceeds \$1 million at the time of the purchase;

_____ a natural person with income exceeding \$200,000 in each of the two most recent years or joint income with a spouse exceeding \$300,000 for those years and a reasonable expectation of the same income level in the current year; or

_____ a trust with assets in excess of \$5 million, not formed to acquire the securities offered, whose purchases a sophisticated person makes.

Signature _____ Date _____